ORADELL BOARD OF EDUCATION ORADELL, NEW JERSEY 07649

PUBLIC BUDGET HEARING MEETING Oradell Public School Library/Media Center APRIL 27, 2016

MINUTES

- I. The meeting was called to order at 7:40 p.m. by President Watson-Nichols.
- II. The Flag Salute was led by Amanda Shapiro.
- III. The Sunshine Law Statement was read by Dorothy Watson-Nichols.

All requirements of the Open Public Business Meetings Law have been met for this meeting of the Board of Education of the Borough of Oradell. Notice of this meeting was filed with <u>The Record</u> and <u>Town News</u> and all persons requesting such notice.

IV. The Mission Statement was read by Nancy Shapiro.

The Oradell Public School District, a safe and nurturing learning community dedicated to the ongoing pursuit of educational excellence, inspires life-long learning in its children through comprehensive, innovative curriculum and instruction. The District fully supports and expects the attainment of the New Jersey Core Curriculum Content Standards on the part of all students within a school environment designed to maximize student potential, develop responsible citizens, and promote respect for the uniqueness of all individuals.

Adopted by the Oradell Board of Education August 27, 2008

V. ROLL CALL

Present: Mrs. Norian, Mr. Oddo, Mrs. Shapiro, Mrs. Walker,

Mr. Walsh, Dr. Westlake, Mrs. Robertson, Mrs. Watson-Nichols

Absent: Mr. Derian

Also present were Mr. Paul J. Saxton, Superintendent, Mr. David L. Rinderknecht, Business Administrator/Board Secretary and approximately 4 members of the public.

- VI. OPEN TO THE PUBLIC FOR AGENDA ITEMS ONLY None
- VII. BOARD PRESIDENT'S REMARKS None
- VIII. SUPERINTENDENT'S REPORT None

A. Information/Discussion Items

IX. BUSINESS ADMINISTRATOR'S REPORT

A. 2016-2017 Budget Presentation and Public Hearing
Mr. Saxton and Mr. Rinderknecht presented a Powerpoint display of pertinent proposed
16-17 budget facts. This was followed by an opportunity for the public to ask questions

X. COMMITTEE REPORTS/ACTION

A. FINANCE/TECHNOLOGY - Mr. Derian, Chairperson

A motion by Dr. Westlake, seconded by Mr. Walsh and carried a roll call vote 8-0 (Mr. Derian was absent) the Board approved A1.

BE IT RESOLVED, that the Oradell Borough Board of Education approve the final adoption of the Oradell Public School 2016-2017 budget as submitted:

	Budget	Local Tax Levy
General Fund (Fund 10)	\$12,115,128	\$10,724,349
Special Revenue Fund (Fund 20)	\$293,678	
Debt Service Fund (Fund 40)	\$527,150	\$500,360
Total Final Budget	\$12,935,956	11,224,709

BE IT FURTHER RESOLVED that the unused taxing authority of \$107,235 (for 2015-16) and \$167,353 (for 16-17) will be banked for potential use in the subsequent three years.

BE IT FURTHER RESOLVED, that the **GENERAL FUND** tax levy of \$10,724,349.00 is approved to support Current General Fund Expense and \$500,360.00 to support **Debt Service**, for the 2016-2017 school year budget.

XI. OLD BUSINESS - None

XII. NEW BUSINESS - None

XIII. A motion by Dr. Westlake, seconded by Mr. Walsh and unanimously carried at 7:46 pm to adjourn the the meeting.

Respectfully submitted,

David L. Rinderknecht

Business Administrator/Board Secretary