



Oradell Public School District

2017-2018 Budget Presentation

April 26, 2017

Dr. John C. Anzul & Scott T. Bisig, M.Ed.

Important Objectives for Tonight's Presentation

Review Budget Principles

Review 2016-2017 Highlights

Budget Cost Savings Measures

District Estimated Revenue

District Expenditures

Tax Implications

Questions





Budgeting Principles That Guide Us

Sustaining the excellence of Oradell Public School District

Maintaining the continued focus on teaching and learning for our school community

Placing available resources where they will have the biggest impact on classroom learning

Last Year's Highlights (2016-2017)

Computer Technology

Every teacher was issued a laptop for instruction

Internet Service was upgraded to Light-path

Internet firewall was fortified to improve security measures

Backup hardware was upgraded in performance and size to meet our 21st Century requirements

New Internet Phone system, and upgraded school-wide speaker system for improved communications

Auditorium

Installed new HD video projection and upgraded sound system

Fixed the heating system and installed new air conditioning system

ESIP (Energy Savings Improvement Project)

New LED lighting throughout the entire building

New univent heaters for all classrooms

New energy efficient co-generator

Solar panels to be placed on the roof to supplement the electric costs.



**Budget Line Item
Reinstated After County
Approval of 17-18 Budget**

Line Item # 11-000-218-104
(Salaries Of Other Professionals)

Position of School Counselor Was Maintained

Reducing Costs Through Shared Services

Region V Council for Special Education

E-Rate Educational Consortium (Purchasing Group Refund %)

Ed Data Supply Services (Purchasing Group)

Middlesex Regional Educational Services (Purchasing Group)

Insurance Fund for Property and Liability (NESBIG)

Bergen Technical Schools (Provides On-Site Technology Support)

Hunterdon County ESC Cooperative Purchasing

New Jersey's Clean Energy Program Savings (ESIP)

Joint Venture With River Dell Regional School District for Refuse Pick-Up

2017-2018 Estimated Revenues

| | |
|---------------------------------------|---------------------|
| Tax Levy (General Fund) | \$11,257,005 |
| Balances Appropriated | \$370,158 |
| State Aid | \$353,732 |
| Extraordinary Aid | \$32,000 |
| Miscellaneous Revenue (Local Sources) | \$34,200 |
| Capital Reserve Withdrawal | \$170,000 |
| Federal Sources | \$241,582 |
| Debt Service Tax Levy | \$525,150 |
| Total Revenues | \$13,102,221 |

Establishing the 2017-18 OPS Budget

Review of Required Expenditures

Debt Service Schedules
Faculty and Staff Salaries
Federal and State Mandated Regulations
Fixed Costs (Heat, Electric, Sewer, etc.)
Health Benefits
Mandated Professional Services
Mandated Special Education Spending
Ongoing Building Maintenance
Risk Management (Insurance)

2017-18 Budget Impact to Residents

Current Budget - 2016-2017

\$12,935,956

Total Budget - Proposed 2017-2018

\$13,102,221

Tax Revenue 2016-2017

\$11,224,709

Tax Revenue 2017-2018

\$11,782,155

Increase

4.97%

**For a home based on the 2016 average
assessed value of \$536,482**

**The impact is
\$182.53 annually**

Thank you for your continued support of the ORADELL School District!

TAX RATE COMPUTATION

| School Year | <u>2016-2017</u> | <u>2017-2018</u> |
|-----------------------------|------------------|------------------|
| ORADELL | 11,224,709.00 | 11,782,155.00 |
| Calendar Year | <u>2016</u> | <u>2017</u> |
| Taxes needed | 11,224,709.00 | 11,782,155.00 |
| Assessed Taxable Values (2) | 1,638,393,362.00 | 1,638,393,362.00 |
| School Tax Rates | 0.6851 | 0.7191 |
| Increase Over Previous Year | | 0.034 |
| Percentage of Increase | | 4.97% |

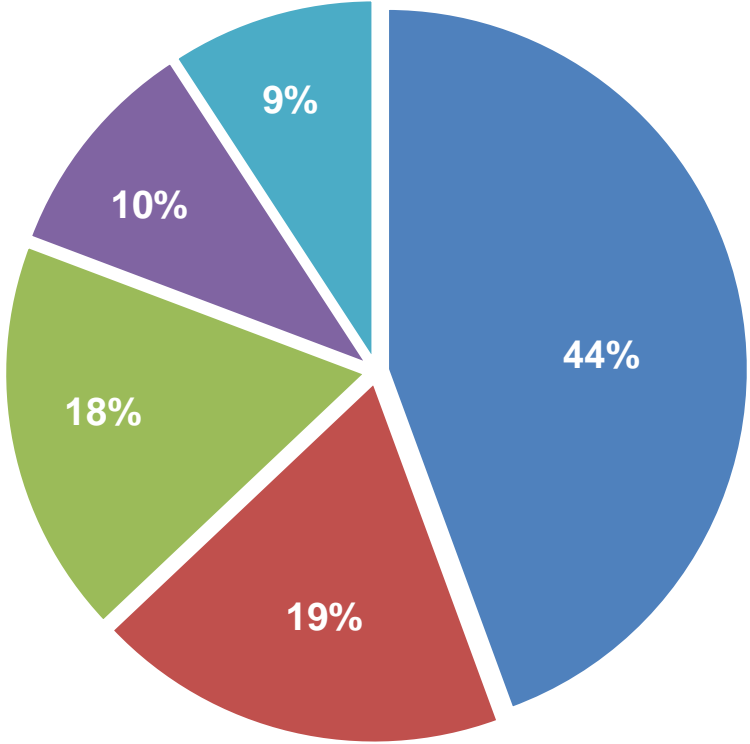
Assessed Taxable Values Are Based on The Oradell/ Bergen County Tax Revision 03/03/2017

HOME ASSESSMENT EXAMPLES FOR 2017

| Assessment | Tax Of | Annual Increase |
|---------------------------|-----------------|-----------------|
| 300,000.00 | 2,157.39 | 102.07 |
| 500,000.00 | 3,595.00 | 170.04 |
| 700,000.00 | 5,033.00 | 238.06 |
| 900,000.00 | 6,471.00 | 306.07 |
| Average Home Value | | |
| 536,482.00 | 3,858.00 | 182.53 |

The 2016-2017 assessed values are adjusted to meet this year's ratable increases

Oradell School District Annual Costs



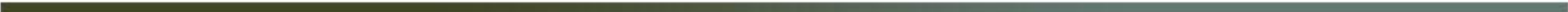
■ Salaries

■ Special Education & Support Services

■ School Supplies & Maintenance

■ Health Benefits

■ School Operations



What does the OPS District Produce?

Critical Thinkers

Collaborators

Creators

Communicators



Preparing the students of today for tomorrow!



Questions?